



# BEACH HATCHERY LTD.

an addition to the export

REF :

DATE :

BEACH HATCHERY LTD.  
BALANCE SHEET  
(Un-Audited)  
As of June 30, 2011

Sl. No.	Particulars	Amount (Tk.) 30.06.2011.	Amount (Tk.) 31.12.2010.
1.	<b>SOURCE OF FUND</b>		
a)	<b>Shareholders Fund</b>	<b>387,602,404</b>	<b>337,122,115</b>
	Share Capital	283,360,000	246,400,000
	Retained Earning	87,868,600	37,388,311
	Proposed Stock Dividend	-	36,960,000
	Tax Holiday Reserve	16,373,804	16,373,804
b)	<b>Loan Fund</b>	<b>11,517,236</b>	<b>11,015,941</b>
	<b>Secured Loan</b>	11,517,236	11,015,941
	<b>TOTAL (a+b)</b>	<b>399,119,640</b>	<b>348,138,056</b>
2.	<b>APPLICATION OF FUND</b>		
a)	<b>Fixed Assets:</b>	<b>210,460,538</b>	<b>213,773,411</b>
	Gross Block	434,949,555	434,031,718
	Less: Depreciation	224,489,017	220,258,307
b)	<b>Current Assets:</b>	<b>206,762,304</b>	<b>149,102,454</b>
	Stock & Stores	25,717,357	3,321,090
	Trade Debtors	118,810,131	81,573,209
	Advance, Deposit & Prepayment	50,763,326	51,498,554
	Investment	5,270,000	5,270,000
	Advance to Farmer	1,897,000	2,294,900
	Accrued Interest On Bond	575,449	351,475
	Cash & Cash Equivalent	3,729,041	4,793,226
c)	<b>Current Liabilities:</b>	<b>26,714,552</b>	<b>23,349,159</b>
	Short Term Liabilities	18,613,162	17,803,013
	Liability For Expenses	937,728	1,069,895
	Liabilities For Goods & Service	631,210	551,454
	Liabilities for Other Finance	470,326	519,528
	Income Tax Payable	6,062,126	3,405,269
d)	<b>Net Current Assets (b-c)</b>	<b>180,047,752</b>	<b>125,753,295</b>
e)	Deferred Expenses	8,611,350	8,611,350
	<b>TOTAL (a+d+e)</b>	<b>399,119,640</b>	<b>348,138,056</b>

  
Manager

  
Director

  
Director

Place: Dhaka.



# BEACH HATCHERY LTD.

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**BEACH HATCHERY LTD.**  
**Income Statement**  
**( Un-Audited )**  
**For The Period Ended June 30, 2011**

	PARTICULARS	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
		30.06.2011.	30.06.2010.	April To June 2011	April To June 2010
1	Turnover	113,883,225	119,195,192	39,487,334	33,558,414
2	Less: Cost of Goods Sold	38,810,734	42,499,440	10,959,699	10,294,979
3	Gross profit (1-2)	75,072,491	76,695,752	28,527,635	23,263,435
4	i) Less: Administrative Overhead	2,691,276	3,636,874	1,533,619	2,006,779
		72,381,215	73,058,878	26,994,016	21,256,656
	ii) Less: Selling & Distribution Overhead	18,508,074	19,628,705	8,309,076	7,169,919
5	Trading Profit (3-4)	53,873,141	53,430,173	18,684,940	14,086,737
6	Less: Financial Expenses	1,311,444	3,474,065	663,017	1,398,709
7	Operating Profit (5-6)	52,561,697	49,956,108	18,021,923	12,688,028
8	Add: Other Income	575,449	63,226	111,987	31,788
9	Net Profit Before Tax(7-8)	53,137,146	50,019,334	18,133,910	12,719,816
10	Less: Provision for tax on other Income	2,656,857	23,710	887,873	11,921
11	Net profit After Tax	50,480,289	49,995,624	17,246,037	12,707,895
12	Less: Taxholiday Reserve @ Tk. 10%	-	4,999,562	-	1,270,790
13	Surplus For The Period	50,480,289	44,996,062	17,246,037	11,437,106
14	Add: Retained Earning Brought Forward	37,388,311	11,842,527	70,622,563	45,401,483
15	Surplus Available for Distribution	87,868,600	56,838,589	87,868,600	56,838,589
	Retained Earnings Carried Forward	87,868,600	56,838,589	87,868,600	56,838,589

Earning per share

1.78

2.03

0.61

0.52

Manager

Place: Dhaka.

Director

Director



# BEACH HATCHERY LTD.

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**BEACH HATCHERY LTD.  
CASH FLOW STATEMENT  
(Un-Audited)  
For The Period Ended June 30, 2011**

	<u>PARTICULARS</u>	<u>Amount (Tk.) 30.06.2011.</u>	<u>Amount (Tk.) 30.06.2010.</u>
<b>A.</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES :</u></b>	<b>(97,146)</b>	<b>13,225,114</b>
	i) Collection from Customers	70,952,142	93,359,108
	ii) Cash paid to suppliers	(51,174,749)	(56,923,250)
	iii) Operating exp. Cash Paid	(21,007,667)	(23,245,540)
	iv) Advance, Deposit & Prepayments	1,133,128	34,796
<b>B.</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>	<b>(917,837)</b>	<b>(8,815,125)</b>
	Addition of Fixed Assets	(917,837)	(5,045,125)
	Investment In Bond	-	(3,770,000)
<b>C.</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>	<b>(49,202)</b>	<b>(30,576,064)</b>
	Loan	-	(29,713,914)
	Dividend Paid	(49,202)	(862,150)
	<b>NET INCREASE/(DECREASE) IN CASH (A+B+C)</b>	<b>(1,064,185)</b>	<b>(26,166,075)</b>
	Cash & Bank Balance at opening	4,793,226	33,883,346
	<b>Cash &amp; Bank Balance at closing</b>	<b>3,729,041</b>	<b>7,717,271</b>

  
Manager

Place: Dhaka.

  
Director

  
Director



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BEACH HATCHERY LTD.  
STATEMENT OF CHANGES IN EQUITY  
As on 30.06.2011.  
(Un-Audited)

PARTICULARS	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1st January, 2010	220,000,000	16,373,804	26,400,000	11,842,527	274,616,331
Issued Bonus Share	26,400,000		(26,400,000)		-
Net Profit For half year ended				44,996,062	44,996,062
Transfer to Texholiday reserve		4,999,562			4,999,562
<b>Balance as on 30th June, 2010.</b>	<b>246,400,000</b>	<b>21,373,366</b>	<b>-</b>	<b>56,838,589</b>	<b>324,611,955</b>
Balance at 1st January, 2011	246,400,000	16,373,804	36,960,000	37,388,311	337,122,115
Issued Bonus Share	36,960,000		(36,960,000)		-
Net Profit For the Period				50,480,289	50,480,289
Transfer to Texholiday reserve		-			-
<b>Balance as on 30th June, 2011.</b>	<b>283,360,000</b>	<b>16,373,804</b>	<b>-</b>	<b>87,868,600</b>	<b>387,602,404</b>

  
Manager

  
Director

  
Director

Place: Dhaka.