



BEACH HATCHERY LTD.

an addition to the export

REF:

DATE:

BEACH HATCHERY LTD.
BALANCE SHEET
(Un-Audited)
As of March 31, 2011

Sl. No.	Particulars	Amount (Tk.) 31.03.2011.	Amount (Tk.) 31.12.2010.
1.	SOURCE OF FUND		
a)	Shareholders Fund	370,356,367	337,122,115
	Share Capital	246,400,000	246,400,000
	Retained Earning	70,622,563	37,388,311
	Proposed Stock Dividend	36,960,000	36,960,000
	Tax Holiday Reserve	16,373,804	16,373,804
b)	Loan Fund	11,263,800	11,015,941
	Secured Loan	11,263,800	11,015,941
	TOTAL (a+b)	381,620,167	348,138,056
2.	APPLICATION OF FUND		
a)	Fixed Assets:	212,546,233	213,773,411
	Gross Block	434,949,555	434,031,718
	Less: Depreciation	222,403,322	220,258,307
b)	Current Assets:	186,608,327	149,102,454
	Stock & Stores	30,971,002	3,321,090
	Trade Debtors	92,978,883	81,573,209
	Advance, Deposit & Prepayment	51,251,980	51,498,554
	Investment	5,270,000	5,270,000
	Advance to Farmer	2,149,600	2,294,900
	Accrued Interest On Bond	463,462	351,475
	Cash & Cash Equivalent	3,523,400	4,793,226
c)	Current Liabilities:	26,145,743	23,349,159
	Short Term Liabilities	18,203,581	17,803,013
	Liability For Expenses	1,306,373	1,069,895
	Liabilities For Goods & Service	991,210	551,454
	Liabilities for Other Finance	470,326	519,528
	Income Tax Payable	5,174,253	3,405,269
d)	Net Current Assets (b-c)	160,462,584	125,753,295
e)	Deferred Expenses	8,611,350	8,611,350
	TOTAL (a+d+e)	381,620,167	348,138,056


Company Secretary


Director


Managing Director

Place: Dhaka.



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BEACH HATCHERY LTD.
Income Statement
(Un-Audited)
For The Period Ended March 31, 2011

	<u>PARTICULARS</u>	Amount (Tk.)	Amount (Tk.)
		<u>31.03.2011.</u>	<u>31.03.2010.</u>
1	Turnover	74,395,891	85,636,778
2	Less: Cost of Goods Sold	27,851,035	32,204,461
3	Gross profit (1-2)	46,544,856	53,432,317
4	i) Less: Administrative Overhead	1,157,657	1,630,095
		45,387,199	51,802,222
	ii) Less: Selling & Distribution Overhead	10,198,998	12,458,786
5	Trading Profit (3-4)	35,188,201	39,343,436
6	Less: Financial Expenses	648,427	2,075,356
7	Operating Profit (5-6)	34,539,774	37,268,080
8	Add: Other Income	463,462	31,438
9	Net Profit Before Tax(7-8)	35,003,236	37,299,518
10	Less: Provision for tax on other Income	1,768,984	11,789
11	Net profit After Tax	33,234,252	37,287,729
12	Less: Taxholiday Reserve @ Tk. 10%	-	3,728,773
13	Surplus For The Period	33,234,252	33,558,956
14	Add: Retained Earning Brought Forward	37,388,311	11,842,527
15	Surplus Available for Distribution	70,622,563	45,401,483
	Retained Earnings Carried Forward	70,622,563	45,401,483

Earning per share 1.35 1.51

EPS (Considering 15% Stock Dividend for 2010) 1.17 1.32


Company Secretary


Director


Managing Director

Place: Dhaka.



BEACH HATCHERY LTD.

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BEACH HATCHERY LTD.
CASH FLOW STATEMENT
(Un-Audited)
For The Period Ended March 31, 2011

	<u>PARTICULARS</u>	Amount (Tk.) <u>31.03.2011.</u>	Amount (Tk.) <u>31.03.2010.</u>
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>	(302,787)	(19,642,783)
	i) Collection from Customers	59,270,423	53,049,577
	ii) Cash paid to suppliers	(48,788,939)	(56,733,332)
	iii) Operating exp. Cash Paid	(11,176,145)	(14,070,040)
	iv) Advance, Deposit & Prepayments	391,874	(1,888,988)
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>	(917,837)	(1,568,125)
	Addition of Fixed Assets	(917,837)	(1,568,125)
	Investment In Bond	-	-
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>	(49,202)	(334,575)
	Loan	-	-
	Dividend Paid	(49,202)	(334,575)
	NET INCREASE/(DECREASE) IN CASH (A+B+C)	(1,269,826)	(21,545,483)
	Cash & Bank Balance at opening	4,793,226	33,883,346
	Cash & Bank Balance at closing	3,523,400	12,337,863


Company Secretary


Director


Managing Director

Place: Dhaka.



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REF :

BEACH HATCHERY LTD.
STATEMENT OF CHANGES IN EQUITY
As on 31.03.2011.
(Un-Audited)

DATE :

PARTICULARS	Share Capital	Tax Holiday Reserve	Proposed Stock Dividend	Retained Earnings	Total
Balance at 1st January 2010.	246,400,000	16,373,804	-	11,842,527	274,616,331
Net Profit For the year				33,558,956	33,558,956
Transfer to Texholiday reserve		3,728,773			3,728,773
Stock Dividend			-	-	-
Balance at 31st March, 2010.	246,400,000	20,102,577	-	45,401,483	311,904,060
Balance at 1st January, 2011	246,400,000	16,373,804	-	37,388,311	300,162,115
Stock Dividend (proposed)			36,960,000		36,960,000
Net Profit For the Period				33,234,252	33,234,252
				-	-
Balance at 31st March, 2011.	246,400,000	16,373,804	36,960,000	70,622,563	370,356,367

Company Secretary

Director

Managing Director

Place: Dhaka.