



BEACH HATCHERY LTD.

an addition to the export

REF :

DATE:

BEACH HATCHERY LIMITED
(Unaudited)
Statement of Financial Position
As at December 31, 2023

| Particulars | Note | Amount in Taka | |
|--|--------------|--------------------|--------------------|
| | | December 31, 2023 | June 30, 2023 |
| Assets | | | |
| Non-Current Assets | 4.00 | 220,443,024 | 222,077,267 |
| Property, Plant and Equipment | | 220,443,024 | 222,077,267 |
| Current Asstes | | 366,960,789 | 299,284,737 |
| Trade Receivable | 5.00 | 301,507,615 | 268,284,819 |
| Inventory | 6.00 | 13,381,279 | 6,127,080 |
| Advance, Deposits and Pre-Payments | 7.00 | 300,000 | 300,000 |
| Cash and cash equivalents | 8.00 | 51,771,895 | 24,572,838 |
| Total Assets | | 587,403,813 | 521,362,004 |
| EQUITY & LIABILITIES | | | |
| Shareholders Equity | | 492,714,956 | 438,155,687 |
| Share Capital | 9.00 | 414,010,210 | 414,010,210 |
| Retained Earnings | 10.00 | 62,330,942 | 7,771,673 |
| Tax Holiday Reserves | 11.00 | 16,373,804 | 16,373,804 |
| Non-Current Liabilities | | 21,168,685 | 21,168,685 |
| Secured Loan | 12.00 | 21,168,685 | 21,168,685 |
| Current Liabilities | | 73,520,173 | 62,037,633 |
| Short Term Loan | 13.00 | 24,272,471 | 24,272,471 |
| Liabilities for Expenses | 14.00 | 4,573,695 | 10,100,707 |
| Liabilities for Goods and Services | 15.00 | - | - |
| Unclaimed Dividend | 16.00 | 2,006,164 | 2,006,164 |
| Provision for WPPF | 17.00 | 3,643,964 | 2,474,200 |
| Provision for Income Tax | 18.00 | 39,023,879 | 23,184,090 |
| Total Equity and Liabilities | | 587,403,813 | 521,362,004 |
| Net Asset Value Per Share (NAVPS) | 31.00 | 11.90 | 11.02 |

The accompanying notes from an integral part of this financial statements are to be read in conjunction therewith


Company Secretary


Chief Financial Officer


Director


CEO


Chairman



BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED

(Unaudited)

DATE:

Statement of Comprehensive Income

For the (06 Months) period ended 31st December 2023

| Particulars | Note | Amount in Taka | | | |
|---|-------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| | | 01-Oct-2023 to 31 Dec-2023 | 01 Jul-2023 to 30 Sept-2023 | 01 Jul-2023 to 31 Dec 2023 | 01 Jul-2022 to 31 Dec-2022 |
| Revenue | 19.00 | 81,268,990 | 42,656,850 | 123,925,840 | 59,344,130 |
| Less: Factory Overhead | 20.00 | 30,796,558 | 15,272,576 | 46,069,134 | 21,637,742 |
| Gross Profit | | 50,472,432 | 27,384,274 | 77,856,706 | 37,706,388 |
| Operating Expenses | | 867,944 | 1,151,501 | 2,019,445 | 2,297,205 |
| Office and Administrative Expenses | 21.00 | 867,944 | 1,151,501 | 2,019,445 | 2,297,205 |
| Operating Profit/(Loss) | | 49,604,488 | 26,232,773 | 75,837,261 | 35,409,183 |
| Non-Operating Income | | | | | - |
| Other Income | 23.00 | - | - | - | - |
| Non-Operating Expenses | | | 1,794,241 | 1,794,241 | 3,588,482 |
| Financial Expenses | 22.00 | - | 1,794,241 | 1,794,241 | 3,588,482 |
| Profit/(Loss) before Income Tax and Contribution to WPPF | | 49,604,488 | 24,438,532 | 74,043,020 | 31,820,701 |
| Contribution to WPPF | | 2,480,224 | 1,163,740 | 3,643,964 | - |
| Profit/(Loss) before Income Tax | | 47,124,264 | 23,274,792 | 70,399,056 | 31,820,701 |
| Income Tax Expenses | 24.00 | 10,602,959 | 5,236,828 | 15,839,788 | 7,159,658 |
| Total Other Comprehensive Income for the year | | 36,521,304 | 18,037,964 | 54,559,268 | 24,661,043 |
| Earning Per Share (EPS) | 30.00 | 0.88 | 0.44 | 1.32 | 0.60 |

The accompanying notes from an integral part of this financial statements are to be read in conjunction therewith


Company Secretary


Chief Financial Officer


Director


CEO


Chairman

HEAD OFFICE: House No-B-139, (3rd Floor), Road No-22, Mohakhali DOHS, Dhaka-1206

Phone- + 88-02-9833506, Fax- + 88-02-9833507, Email: msfldhaka@gmail.com

PROJECT : MOHESHKHALIPARA, TEKNAE SEA BEACH, TEKNAE, COX'S BAZAR



BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED
(Unaudited)

DATE:

Statement of Changes in Equity

For the (06 Months) period ended 31st December 2023

| Particulars | Share Capital | Tax Holiday Reserve | Proposed Stock Dividend | Retained earnings | Total |
|--------------------------------------|--------------------|---------------------|-------------------------|-------------------|--------------------|
| | Taka | Taka | Taka | Taka | Taka |
| Balance as on 1st July 2023 | 414,010,210 | 16,373,804 | - | 7,771,674 | 438,155,688 |
| Net profit/ (Loss) for the period | - | - | - | 54,559,268 | 54,559,268 |
| Balance at 31st December 2023 | 414,010,210 | 16,373,804 | - | 62,330,942 | 492,714,956 |

Statement of Changes in Equity

(Un-Audited)

For the 6 Months period ended 31 December 2022

| Particulars | Share Capital | Tax Holiday Reserve | Proposed Stock Dividend | Retained earnings | Total |
|------------------------------------|--------------------|---------------------|-------------------------|--------------------|--------------------|
| | Taka | Taka | Taka | Taka | Taka |
| Balance as on July 1st, 2022 | 414,010,210 | 16,373,804 | - | (27,753,349) | 402,630,665 |
| Net profit/ (Loss) for the period | - | - | - | 24,661,043 | 24,661,043 |
| Balance at 31 December 2022 | 414,010,210 | 16,373,804 | - | (3,092,306) | 427,291,708 |


Company Secretary


Chief Financial Officer


Director


CEO


Chairman



BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED

DATE:

(Unaudited)

Statement of Cash Flows

For the (06 Months) period ended 31st December 2023

| Particulars | Amount in Taka | |
|--|----------------------------------|----------------------------------|
| | 01 Jul-2023 to 31 Dec 2023 | 01 Jul-2022 to 31 Dec-2022 |
| A. Cash flows from Operating Activities | 27,199,057 | 45,208,288 |
| Collection from Customer | 123,925,840 | 72,681,271 |
| Cash Paid to Suppliers, Employess and Others | (92,913,097) | (23,884,501) |
| Operating Expenses | (2,019,445) | - |
| Financial Expenses | (1,794,241) | (3,588,482) |
| Income Tax Paid | - | - |
| B. Cash flows from Investing Activities | | - |
| Purchase of Property, plan and Equipment | | - |
| C. Cash flows from Financing Activities | - | 499,154 |
| Secured Loan (Paid)/Received | - | 499,154 |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | 27,199,057 | 45,707,442 |
| Cash and Cash Equivalents at Beginning of Period | 24,572,838 | 272,424 |
| Cash and Cash Equivalents at end of Period | 51,771,895 | 45,979,866 |
| | (0) | |
| Net Operating Cash Flows Per Share (On the Equity Share of Taka 10 Each) | 1.2505 | 1.0920 |


Company Secretary


Chief Financial Officer


Director


CEO


Chairman

| Notes No. | Particulars | Amount in Taka | |
|-------------|--|--------------------|--------------------|
| | | December 31,2023 | June 30,2023 |
| 4.00 | PROPERTY, PLANT & EQUIPMENT | | |
| | Balance as on 01.07.2023 (Cost) | 497,186,265 | 497,186,265 |
| | Add: Addition during the Period | - | - |
| | | 497,186,265 | 497,186,265 |
| | Less: Accumulated Dep. on 01.07.2023 | 275,108,998 | 271,041,207 |
| | | 222,077,267 | 226,145,058 |
| | Less: Depreciation charged during the Period | 1,594,166 | 4,067,791 |
| | Balance (W.D.V) : | 220,483,101 | 222,077,267 |

The details of fixed assets and depreciation charged thereon are shown in **Annexure-A**

| | | | |
|-------------|--|--------------------|--------------------|
| 5.00 | TRADE RECEIVABLE | | |
| | Balance as on 01.07.2023 | 268,284,819 | 269,943,798 |
| | Add : Addition during the Period | 67,315,840 | 118,507,107 |
| | | 335,600,659 | 388,450,905 |
| | Less : Realised/Adjusted during the Period | 34,093,044 | 120,166,086 |
| | | 301,507,615 | 268,284,819 |

Age analysis of the above balance of Debtors is as follows:

| | | |
|--------------------|--------------------|--------------------|
| Less than one year | | - |
| More than one year | 301,507,615 | 268,284,819 |
| | 301,507,615 | 268,284,819 |

| | | | |
|-------------|------------------------|-------------------|------------------|
| 6.00 | INVENTORY | | |
| | Fish Fry (Nore-20.01) | 3,356,000 | 1,564,650 |
| | Fish Feed (Note-20.02) | 10,025,279 | 4,562,430 |
| | | 13,381,279 | 6,127,080 |

| | | | |
|-------------|--|----------------|----------------|
| 7.00 | ADVANCE, DEPOSIT & PREPAYMENT | | |
| | a) Advance: | | |
| | Advance against Purchase (Note- 7.01) | 2,499,791 | 2,499,791 |
| | Less: Bad Debts | 2,499,791 | 2,499,791 |
| | | - | - |
| | b) Deposit: | | |
| | Sundry Deposits (Note- 7.02) | 300,000 | 300,000 |
| | | 300,000 | 300,000 |
| | Grand Total of Advance and Deposits (a + b) | 300,000 | 300,000 |

| | | |
|-----------------------------|--|------------------|
| More than one period | | |
| Advance against Purchase | | 2,499,791.00 |
| Advance against Expenses | | - |
| | | 2,499,791 |

| | | | |
|-------------|---------------------------------|--------|--------|
| 7.01 | ADVANCE AGAINST PURCHASE | | |
| | a) Head Office: | | |
| | Agrocare Ltd. (H/O) | 98,235 | 98,235 |
| | M/S. Enam Brother | 85,153 | 85,153 |
| | M/S. Fair Trade Center | 77,400 | 77,400 |
| | M/S. Fakrul Anower & Brothers | 75,530 | 75,530 |
| | M/S Golden Deer Enterprise | 65,485 | 65,485 |



| Notes No. | Particulars | Amount in Taka | |
|--------------|-------------|---------------------|--------------|
| | | December 31,2023 | June 30,2023 |

b) Teknaf Office :

| | | |
|---|------------------|------------------|
| Air Cargo Association Cox's | 211,000 | 211,000 |
| Allwells Marketing | 82,500 | 82,500 |
| Alvin Trade International | 125,740 | 125,740 |
| Aman Enge. | 144,934 | 144,934 |
| Bay Gold Enterprise | 225,364 | 225,364 |
| Bangla Enterprise | 84,400 | 84,400 |
| Global International | 76,593 | 76,593 |
| Holly Enterprise | 68,950 | 68,950 |
| Inve Shop | 58,572 | 58,572 |
| Khulla Mia (Transportation) | 165,500 | 165,500 |
| M/s BSP Enterprise | 155,273 | 155,273 |
| M/S, Titu Engr. Works | 76,450 | 76,450 |
| M/S. Baban Desh | 145,000 | 145,000 |
| M/S. Momtag & Brothers | 70,178 | 70,178 |
| N.k. Enterprise | 45,000 | 45,000 |
| Mr. Azam&Hanif(Mother) | 35,500 | 35,500 |
| Mr. Sabed Ali (Mother) | 48,000 | 48,000 |
| Mr. Shagahan | 85,400 | 85,400 |
| Mr. Shrifuddin Roni | 49,334 | 49,334 |
| Ocean Aqua Tech | 76,300 | 76,300 |
| Saiful Hogue & Brothers | 68,000 | 68,000 |
| | 2,097,988 | 2,097,988 |
| Less: Adjustment | 2,097,988 | |
| Grand Total of Adv. Against Purchase : (a+b) | - | 2,499,791 |

7.02 Deposits:

300,000.00 300,000.00

The above balance has been brought down from last Period account without any changes and the said balance represents amount deposited with CDBL.

8.00 CASH AND CASH EQUIVALENTS

| | | |
|----------------------------|-------------------|-------------------|
| Cash in Hand (Note- 8.01) | 50,968,501 | 24,342,803 |
| Cash at Bank (Note - 8.02) | 803,394 | 230,034 |
| | 51,771,895 | 24,572,838 |



| Notes No. | Particulars | Amount in Taka | |
|-------------|---|----------------------|----------------------|
| | | December 31,2023 | June 30,2023 |
| 8.01 | Cash in Hand | | |
| | Cash in Head Office | 523,780.00 | 209,460 |
| | Cash in Teknaf | 50,444,721 | 24,133,344 |
| | | 50,968,501 | 24,342,804 |
| 8.02 | Cash at Bank | | |
| | a) Cash at Bank (Head office): | | |
| | Bangladesh Krishi Bank-2465 | 488 | 488 |
| | IFIC Bank-1017 124081-001 | 12,140 | 12,140 |
| | Prime Bank Ltd. 12811050018053 | 1,383 | 1,383 |
| | Bangladesh Krishi Bank STD 2172 | 131 | 131 |
| | Bangladesh Krishi Bank-1116 (Satkhira) | 3,559 | 3,559 |
| | Agrani Bank Ltd. 0200015807944 | 785,693 | 212,333 |
| | | 803,394 | 230,034 |
| | a) Cash at Bank (Satkhira): | | |
| | Bangladesh Krishi bank-1116 | - | 0 |
| | | - | 0 |
| 9.00 | SHARE CAPITAL | | |
| | Authorized Capital: | | |
| | 200,000,000 Ordinary Shares of Tk. 10/- each | 2,000,000,000 | 2,000,000,000 |
| | Issued, Subscribed and Paid-up-Capital | | |
| | 34,286 560 Ordinary Shares of Tk. 10/- each. (Including Stock dividend up to 01-01-2014) | 342,865,599 | 342,865,600 |
| | 5,142,934 ordinary of tk 10 each fully paid up as stock dividend during 2014 | 51,429,839 | 51,429,840 |
| | 19,71,477 ordinary of tk 10 each fully paid-up as stock dividend during 2015 | 19,714,769 | 19,714,770 |
| | | 414,010,207 | 414,010,210 |

Ordinary Share holding position of the Company is as follows:

| Name of the Shareholders | Number of Shares | December 31,2023 | June 30,2023 |
|--------------------------------|-------------------|--------------------|--------------------|
| Md. Shariful Islam | 9,045,704 | 90,457,040 | 90,457,040 |
| Mrs. Fahmida Islam | 1,956,075 | 19,560,750 | 19,560,750 |
| M/s Meghna Shrimp Culture Ltd. | 1,856,660 | 18,566,600 | 18,566,600 |
| Syed Nur Ahmed | 1,619,746 | 16,197,460 | 16,197,460 |
| ICB | 447,130 | 4,471,300 | 12,420,310 |
| Financial Institution | 4,653,228 | 46,532,280 | 38,585,160 |
| General Public | 21,822,478 | 218,224,780 | 218,222,890 |
| Total | 41,401,021 | 414,010,210 | 414,010,210 |

10.00 Retained Earnings

| | | |
|--|-------------------|------------------|
| Opening Balance | 7,771,673 | (27,753,349) |
| Less: Cash Dividend 2022 | | (4,038,425) |
| Add: Adjustment for Liabilities relief | | 1,213,356 |
| Add: Transfer from Profit or Loss and Other Comprehensive Income during the period | 54,559,268 | 38,350,091 |
| | 62,330,941 | 7,771,673 |



| Notes No. | Particulars | Amount in Taka | |
|--------------|-------------|---------------------|--------------|
| | | December 31,2023 | June 30,2023 |

11.00 TAX HOLIDAY RESERVE

16,373,804 16,373,804

The above balance was brought down from last Period account without any change.

12.00 SECURED LOAN

This represents the outstanding amount of principal and interest of project loan taken from Bangladesh Krishi Bank (BKB) Teknaf Branch, Teknaf. The loan is secured by all fixed assets of the company. The above balance arrived as under:

| | | |
|--|-------------------|-------------------|
| Balance b/f | 21,168,685 | 20,007,121 |
| Less : Refund/adjusted during the period | | - |
| | <u>21,168,685</u> | <u>20,007,121</u> |
| Add : Interest charged for the period | - | 1,161,564 |
| | <u>21,168,685</u> | <u>21,168,685</u> |

13.00 SHORT TERM LOAN

24,272,471 24,272,471

14.00 LIABILITIES FOR EXPENSES

| | | |
|---------------------------|------------------|-------------------|
| Audit Fees | - | 310,000 |
| AGM Expenses. | 100,000 | 100,000 |
| Professional fees | 60,000 | 60,000 |
| Provision for Bad Debts | 4,045,600 | 4,045,600 |
| Salary Head Office | 157,000 | 1,082,090 |
| Factory Wages | 72,667 | 104,400 |
| Salary Factory | 82,000 | 1,234,136 |
| Salary Factory | - | 69,441 |
| Utility & Electricity Exp | 56,428.67 | 89,643 |
| TDS Payable | | 895,296 |
| Listing Fee & CDBL | | 2,110,101 |
| | <u>4,573,695</u> | <u>10,100,707</u> |

15.00 LIABILITIES FOR GOODS & SERVICES

| | |
|---|--------------------|
| M/s. B.S.P Enterprise | 249,500 |
| M/s. Alvin Trade Int. | 219,500 |
| M/s Khaja Electric Works | 9,525 |
| Monir Traders | 159,270 |
| M/s A. K. Enterprise | 125,100 |
| M/S Shrimp Mother Trade | 84,400 |
| M/S Global International | 87,430 |
| Mr. Jahangir | 20,000 |
| Technician Commission | 215,000 |
| M/S Enanm Trading | 15,000 |
| M/s Aqua Shop | 28,632 |
| | <u>1,213,357</u> |
| Less: Adjustment for Liabilities relief | <u>(1,213,357)</u> |
| | <u>-</u> |



| Notes No. | Particulars | Amount in Taka | |
|--------------|--|---------------------|-------------------|
| | | December 31,2023 | June 30,2023 |
| 16.00 | Unclaimed Dividend | | |
| | The below balance represents unclaimed dividend as on Balance Sheet date.Period wise break up of the balance is under: | | |
| | Dividend for the Period: | | |
| | 2003 | 7,220 | 7,220 |
| | 2004 | 27,872 | 27,872 |
| | 2005 | 152,392 | 152,392 |
| | 2021 | 381,506 | 381,506 |
| | 2022 | 1,389,688 | 1,389,688 |
| | Fraction of Stock Dividend | 47,486 | 47,486 |
| | | 2,006,164 | 2,006,164 |
| 17.00 | Provision for WPPF | | |
| | Opening Balance | 1,163,740 | |
| | Addition during the year | 2,480,224 | 2,474,199 |
| | | 3,643,964 | 2,474,199 |
| | Transfer During the year | | - |
| | | 3,643,964 | 2,474,199 |
| 18.00 | PROVISION FOR INCOME TAX | | |
| | Opening Balance | 23,184,090 | 12,050,193 |
| | Add: Provision for this Period (Note-24) | 15,839,788 | 11,133,897 |
| | | 39,023,879 | 23,184,090 |
| | Less: Tax adjustment | - | - |
| | | 39,023,879 | 23,184,090 |



| Notes | Particulars | 01-Oct-2023 | 01 Jul-2023 | 01 Jul-2023 | 01 Jul-2022 |
|-------|-------------|-------------------|--------------------|-------------------|-------------------|
| | | to 31 Dec-2023 | to 30 Sept-2023 | to 31 Dec 2023 | to 31 Dec-2022 |

19.00 Turnover/ Sales

| | | | | |
|------------|-------------------|-------------------|--------------------|-------------------|
| Fish Sales | 81,268,990 | 42,656,850 | 123,925,840 | 59,344,130 |
| | 81,268,990 | 42,656,850 | 123,925,840 | 59,344,130 |

20.00 Factory Overhead

| | | | | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| Cost of Fish Fry (Note-20.01) | 9,623,440 | 5,446,030 | 15,069,470 | 6,638,190 |
| Cost of Fish Feed (Note-20.02) | 19,657,981 | 8,080,490 | 27,738,471 | 11,322,687 |
| Depreciation (Factory) | 800,341 | 800,341 | 1,600,682 | 1,992,985 |
| Electricity Exp. (Factory) | 169,286 | 8,650 | 177,936 | 12,053 |
| Entertainment | | 13,460 | 13,460 | 23,836 |
| Factory Salary | 246,000 | 8,600 | 254,600 | 20,290 |
| Factory Wages | 218,000 | 528,500 | 746,500 | 1,024,800 |
| General mess Expe. | | 243,810 | 243,810 | 430,860 |
| Photostat Exp. | | 11,470 | 11,470 | 25,252 |
| Office Exp. | 23,900 | 6,790 | 30,690 | 6,050 |
| Postage & Courier Exp. | | 9,300 | 9,300 | 10,960 |
| Printing Stationery | 23,850 | 7,960 | 31,810 | 5,624 |
| Repair & Maintenance | 12,390 | 3,780 | 16,170 | 975 |
| Telex, Fax & Telephone | | 4,775 | 4,775 | 4,610 |
| Trade License & Fees | | 80,000 | 80,000 | 80,000 |
| Traveling & Conveyance | 21,370 | 18,620 | 39,990 | 38,570 |
| | 30,796,558 | 15,272,576 | 46,069,134 | 21,637,742 |

20.01 Cost of Fish Fry

| | | | | |
|--------------------------------------|-------------------|------------------|-------------------|------------------|
| Opening Balance | 1,461,300 | 1,564,650 | 3,025,950 | 1,239,650 |
| Purchased during the period | 10,056,840 | 5,342,680 | 15,399,520 | 6,759,030 |
| | 11,518,140 | 6,907,330 | 18,425,470 | 7,998,680 |
| Closing Balance | 1,894,700 | 1,461,300 | 3,356,000 | 1,360,490 |
| Cost of Fish fry available for Sales | 9,623,440 | 5,446,030 | 15,069,470 | 6,638,190 |

20.02 Cost of Fish Feed

| | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| Opening Balance | 5,746,280 | 4,562,430 | 10,308,710 | 1,123,650 |
| Purchased during the period | 18,190,700 | 9,264,340 | 27,455,040 | 15,779,497 |
| | 23,936,980 | 13,826,770 | 37,763,750 | 16,903,147 |
| Closing Balance | 4,278,999 | 5,746,280 | 10,025,279 | 5,580,460 |
| Cost of Fish Feed consumed | 19,657,981 | 8,080,490 | 27,738,471 | 11,322,687 |

21.00 OFFICE & ADMINISTRATIVE EXPENSES

| | | | | |
|----------------------------|----------------|------------------|------------------|------------------|
| Computer Expenses | | 3,450 | 3,450 | 10,824 |
| Cleaning Exp. | | 3,160 | 3,160 | 7,390 |
| Depreciation (Head Office) | 16,781 | 16,781 | 33,562 | 40,910 |
| Electricity Expense | 18,213 | 4,670 | 22,883 | 8,150 |
| Entertainment | | 2,860 | 2,860 | 6,510 |
| Gas & Utility | | 8,600 | 8,600 | 16,000 |
| Internet Exp. | 19,200 | 21,740 | 40,940 | 39,915 |
| Office Expenses | 12,000 | 84,630 | 96,630 | 148,171 |
| Photostat Expenses | 135,900 | 26,490 | 162,390 | 58,743 |
| Postage & Courier Expenses | | 7,460 | 7,460 | 19,500 |
| Printing & Stationery | 15,980 | 20,890 | 36,870 | 39,960 |
| Rent, Rates & Taxes | 35,800 | 102,500 | 138,300 | 209,288 |
| Office Service Charges | 105,000 | 12,000 | 117,000 | 24,245 |
| Salary & Allowance | 471,000 | 815,800 | 1,286,800 | 1,631,600 |
| Telex Fax & Telephone | 12,090 | 9,730 | 21,820 | 18,147 |
| Traveling & Conveyance | 25,980 | 10,740 | 36,720 | 17,851 |
| | 867,944 | 1,151,501 | 2,019,445 | 2,297,205 |



22.00 FINANCIAL EXPENSES

| | | | | |
|-------------------------------------|---|------------------|------------------|------------------|
| Bank charge & Commission | - | - | - | - |
| Interest on Project Loan from B.K.B | - | 290,391 | 290,391 | 580,782 |
| Interest on C.C Loan from B.K.B | - | 1,503,850 | 1,503,850 | 3,007,700 |
| | - | 1,794,241 | 1,794,241 | 3,588,482 |

23.00 OTHER INCOME

| | | | | |
|---------------------|---|---|---|---|
| Land Lease | | | | |
| Bank interest | - | - | - | - |
| Interest on STD-184 | - | - | - | - |

24.00 Income Tax

| | | | | |
|--------------------------|-------------------|------------------|-------------------|------------------|
| Minimum Tax (Note-24.01) | 487,614 | 255,941 | 743,555 | 356,065 |
| Regular Tax (Note-24.02) | 10,602,959 | 5,236,828 | 15,839,788 | 7,159,658 |
| Higher One | 10,602,959 | 5,236,828 | 15,839,788 | 7,159,658 |

24.01 Minimum Tax

| | | | | |
|---------------|----------------|----------------|----------------|----------------|
| Total Receipt | 81,268,990 | 42,656,850 | 123,925,840 | 59,344,130 |
| Tax @ 0.60% | 0.60% | 0.60% | 0.60% | 0.60% |
| | 487,614 | 255,941 | 743,555 | 356,065 |

24.02 Regular Tax Expenses

| | | | | |
|---------------------------------|-------------------|------------------|-------------------|------------------|
| Profit/(Loss) before Income Tax | 47,124,264 | 23,274,792 | 70,399,056 | 31,820,701 |
| Tax payable @22.5% | 22.50% | 22.50% | 22.50% | 22.50% |
| | 10,602,959 | 5,236,828 | 15,839,788 | 7,159,658 |

25.00 CAPITAL EXPENDITURE COMMITMENT

There was no capital expenditure commitment as at 31 December, 2023

26.00 LIABILITY AGAINST CLAIM

There was no claim against the company acknowledged as debt as on 31.12.2023

27.00 RELATED PARTY TRANSACTION

The Company had no transaction with any related party that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures.

28.00 CONTINGENT LIABILITY

There was no sum for which the Company is contingently liable as on 31.12.2023

29.00 PRODUCTION CAPACITY

| | | |
|----------------------------------|--------------|--------------|
| a) Available Production Capacity | 60 crore fry | 60 Crore fry |
| b) Actual Production | Nil | Nil |

Shortfall in production was due to inherent risk and nature of the business.

30.00 EARNING PER SHARE (EPS) BASIC

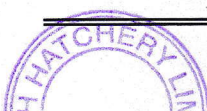
The computation of EPS is given below:

| | | | | |
|---|-------------|-------------|-------------|-------------|
| a) Net Profit/(Loss) after tax for the year | 36,521,304 | 18,037,964 | 54,559,268 | 24,661,043 |
| b) Weighted average number of ordinary shares outstanding during the Period | 41,401,021 | 41,401,021 | 41,401,021 | 41,401,021 |
| c) EPS Basic | 0.88 | 0.44 | 1.32 | 0.60 |

31.00 Net Asset Value (NAV) per Share

The computation of (NAV) is given below:

| | | |
|--|--------------|--------------|
| a) Net Assets as on 31st December 2023 | 492,714,956 | 427,291,708 |
| b) Weighted average | 41,401,021 | 41,401,021 |
| c) NAV Per Share | 11.90 | 10.32 |



32.00 Events After the Reporting Period:

According to IAS-10, Events after the reporting period are those events, favourable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issues. However, the company has already in process for production of white fish and hence the situation may take better shape.

33.00 Net Operating Cash Flow (NOCFPS) per Share

The computation of (NOCFPS) is given below :

| | | |
|--|--------------|--------------|
| a) Cash flows from Operating Activities: | 34,355,539 | 45,208,288 |
| b) Weighted average | 41,401,021 | 41,401,021 |
| c) NOCFPS | <u>0.830</u> | <u>1.092</u> |

34.00 Reconciliation of Net Profit with Cash Flows from Operating

| | | |
|---|-------------------|-------------------|
| Net Profit/(Loss) after tax | 54,559,268 | 24,661,043 |
| Adjustments for non-cash items: | | |
| Adjustment for Liabilities relief | - | - |
| Income Tax Expenses | - | - |
| WPPF | - | - |
| Depreciation | 1,634,242 | 2,033,896 |
| Net Profit/(Loss) before changes in | <u>56,193,510</u> | <u>26,694,939</u> |

Changes in working capital:

Increase/(Decrease) of Current Assets

| | | |
|---|---------------------|------------------|
| Accounts Receivables | (33,222,796) | 13,337,141 |
| Inventories | 7,254,199 | (4,577,650) |
| Decrease in Advances, Deposits & Pre-Payments | | |
| | <u>(25,968,597)</u> | <u>8,759,491</u> |

Increase/(Decrease) of Liabilities

| | | |
|----------------------------------|--------------|-----------|
| Provision for Income Tax | 15,839,789 | 7,159,658 |
| Liabilities for expenses | (11,709,163) | (413,499) |
| Short Term Liabilities | - | 3,007,700 |
| Liabilities for Goods & Services | - | - |
| Liabilities for other finance | - | - |

Net increase/(decrease) in working (21,837,971) 18,513,349

Net cash flows from operating activities 34,355,539 45,208,288



BEACH HATCHERRY LIMITED

Schedule of Property, Plant and Equipment

For the 6 Months period ended July 01, 2023 to December 31, 2023

Annexure-A

| Particulars | Cost | | | Rate of Dep. (%) | Depreciation | | Written Down Value (W.D.V) As on 31.12.2023 |
|------------------------------------|----------------------------------|--------------------------|----------------------------------|------------------|----------------------|----------------------------------|---|
| | Opening Balance As on 01.07.2023 | Addition during the year | Closing Balance As on 31.12.2023 | | Charged for the year | Closing Balance As on 31.12.2023 | |
| 1 | 2 | 3 | (2+3)=4 | 5 | 6 | 7 | 9 |
| Factory: | | | | | | | |
| Land & Land Development | 205,229,927 | | 205,229,927 | 0% | - | - | 205,229,927 |
| Factory Building & Civil Const** | 217,099,486 | | 217,099,486 | 20% | 203,444,476 | 1,365,501 | 12,289,510 |
| Hatchery Equipment & Machinery | 43,522,393 | | 43,522,393 | 20% | 42,521,769 | 100,062 | 900,562 |
| Generator | 6,832,022 | | 6,832,022 | 15% | 6,024,297 | 60,579 | 747,146 |
| Electric Installation | 4,114,245 | | 4,114,245 | 20% | 4,008,801 | 10,544 | 94,900 |
| Fact. Office & Elec. Equipment | 1,667,487 | | 1,667,487 | 20% | 1,618,067 | 4,942 | 44,478 |
| Lab. Equipment | 1,462,422 | | 1,462,422 | 20% | 1,384,924 | 7,750 | 69,748 |
| Factory Furniture & Fixture | 682,098 | | 682,098 | 10% | 594,289 | 4,390 | 83,419 |
| Water Installation | 6,129,777 | | 6,129,777 | 20% | 5,896,114 | 23,366 | 210,297 |
| Motor Vehicle | 101,000 | | 101,000 | 20% | 99,401 | 160 | 1,439 |
| Factory Office Furniture & Fixture | 200,385 | | 200,385 | 20% | 183,654 | 1,673 | 15,058 |
| Pry Delivery Box | 3,479,300 | | 3,479,300 | 10% | 3,383,279 | 4,801 | 91,220 |
| Aerator | 187,625 | | 187,625 | 20% | 172,305 | 1,532 | 13,788 |
| Fencing Wire | 1,065,903 | | 1,065,903 | 10% | 758,305 | 15,380 | 292,218 |
| Total | 491,774,070 | - | 491,774,070 | | 270,089,680 | 1,600,679 | 220,083,710 |
| Office: | | | | | | | |
| Office Furniture & Fixture | 333,270 | | 333,270 | 10% | 279,329 | 2,697 | 51,243 |
| Vehicle | 3,255,000 | | 3,255,000 | 20% | 3,053,686 | 20,131 | 181,183 |
| Office & Electric Equipment | 616,540 | | 616,540 | 20% | 600,045 | 1,649 | 14,846 |
| Office Decoration | 1,207,385 | | 1,207,385 | 15% | 1,086,258 | 9,085 | 112,042 |
| Total | 5,412,195 | | 5,412,195 | | 5,019,318 | 33,563 | 359,314 |
| Grand Total | 497,186,265 | | 497,186,265 | | 275,108,998 | 1,634,242 | 220,443,024 |

Depreciation has been apportioned as below:

| | |
|-------------------------|------------------|
| Cost of goods sold | 1,600,679 |
| Administrative Overhead | 33,563 |
| | <u>1,634,242</u> |

** Factory Building and Hatchery equipment have been destroyed by Bangladesh Army to Construct Marine drive road and some portion of the land also Hatchery Plant acquired by them. Now it has become impossible to run a Hatchery.

