



BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED (Unaudited)

DATE :

Statement of Financial Position As at September 30, 2023

| PARTICULARS | NOTES | AMOUNT IN TAKA | |
|--|--------------|--------------------|--------------------|
| | | September 30, 2023 | June 30, 2023 |
| ASSETS | | | |
| Non-Current Assets: | | | |
| Property, Plant & Equipment | 4.00 | 221,260,145 | 222,077,267 |
| Current Assets: | | | |
| Trade Receivables | 5.00 | 289,745,225 | 268,284,819 |
| Inventory | 6.00 | 7,207,580 | 6,127,080 |
| Advances, Deposits & Pre-Payments | 7.00 | 300,000 | 300,000 |
| Cash & Cash Equivalents | 8.00 | 27,556,739 | 24,572,838 |
| TOTAL ASSETS | | 546,069,689 | 521,362,004 |
| EQUITY & Liabilities | | | |
| Shareholders Equity: | | | |
| Share Capital | 9.00 | 414,010,210 | 414,010,210 |
| Retained Earnings | 10.00 | 25,809,637 | 7,771,673 |
| Tax Holiday Reserve | 11.00 | 16,373,804 | 16,373,804 |
| LIABILITIES: | | | |
| Non-Current Liabilities: | | | |
| Secured Loan | 12.00 | 21,667,839 | 21,168,685 |
| Current Liabilities: | | | |
| Short Term Liabilities | 13.00 | 24,272,000 | 24,272,000 |
| Liability for Expenses | 14.00 | 9,871,178 | 10,101,178 |
| Liabilities for Goods & Services | 15.00 | - | - |
| Unclaimed Dividend | 16.00 | 2,006,164 | 2,006,164 |
| Provision for WPPF | 17.00 | 3,637,939 | 2,474,199 |
| Provision for Income Tax | 18.00 | 28,420,919 | 23,184,090 |
| TOTAL EQUITY AND LIABILITIES | | 546,069,689 | 521,362,004 |
| Net Asset Value per Share (NAVPS) | 31.00 | 11.02 | 10.58 |

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

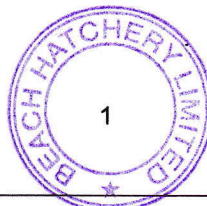

Company Secretary


Chief Financial Officer


Director


CEO


Chairman





BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED

Unaudited

DATE :

Statement of Profit or Loss and Other Comprehensive Income

For the (3 Months) period ended September 30, 2023

| PARTICULARS | NOTES | Amount In Taka | |
|---|--------------|---|---|
| | | July 01, 2023 to September 30, 2023 | July 01, 2022 to September 30, 2022 |
| Operating Revenue/Income: | | | |
| Turnover/ Sales | 19.00 | 42,656,850 | 30,298,500 |
| Factory Overhead | 20.00 | (15,272,576) | (10,997,051) |
| Gross Profit | | 27,384,274 | 19,301,449 |
| Operating Expenses: | | | |
| Office & Administrative Expenses | 21.00 | (1,151,501) | (1,136,954) |
| Selling & Distribution Expenses | | - | - |
| Operating Profit/(Loss): | | 26,232,773 | 18,164,495 |
| Non-Operating Income: | | | |
| Other Income | 21.00 | - | - |
| Non-Operating Expenses: | | | |
| Financial Expenses | 22.00 | (1,794,241) | (1,794,241) |
| Profit/(Loss) before Income Tax and contribution to WPPF | | 24,438,532 | 16,370,254 |
| Contribution to WPPF | | (1,163,740) | - |
| Profit /(Loss) before Income Tax | | 23,274,792 | 16,370,254 |
| Income Tax Expenses | 24.00 | (5,236,828) | (3,683,307) |
| Total other Comprehensive Income for the year | | 18,037,964 | 12,686,947 |
| Earning per share (EPS) | 30.00 | 0.44 | 0.31 |

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.


Company Secretary


Chief Financial Officer


Director


CEO


Chairman





BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED

DATE :

Unaudited

Statement of Changes in Equity

For the (3 Months) period ended September 30, 2023

| Particulars | Share Capital | Tax Holiday Reserve | Proposed Stock Dividend | Retained Earnings | Total |
|--------------------------------------|--------------------|---------------------|-------------------------|-------------------|--------------------|
| Balance at 1 July 2023 | 414,010,210 | 16,373,804 | - | 7,771,674 | 438,155,688 |
| Net Profit/(Loss) during the period | | - | | 18,037,964 | 18,037,964 |
| Balance at 30 September, 2023 | 414,010,210 | 16,373,804 | - | 25,809,638 | 456,193,652 |

Statement of Changes in Equity

For the year ended June 30, 2023

| Particulars | Share Capital | Tax Holiday Reserve | Proposed Stock Dividend | Retained Earnings | Total |
|-------------------------------------|--------------------|---------------------|-------------------------|-------------------|--------------------|
| Balance at 1 July 2022 | 414,010,210 | 16,373,804 | - | (27,753,349) | 402,630,665 |
| Cash Dividend-2022 | - | - | - | (4,038,425) | (4,038,425) |
| Adjustment for Liabilities relief | | | | 1,213,357 | 1,213,357 |
| Net Profit/(Loss) during the period | | - | | 38,350,091 | 38,350,091 |
| Balance at 30 June, 2023 | 414,010,210 | 16,373,804 | - | 7,771,674 | 438,155,688 |


Company Secretary


Chief Financial Officer


Director


CEO


Chairman





BEACH HATCHERY LTD.

an addition to the export

REF :

BEACH HATCHERY LIMITED

DATE :

Unaudited

Statement of Cash Flows

For the (3 Months) period ended September 30, 2023

| PARTICULARS | Amount in Taka | |
|--|--|---|
| | July 01, 2023 to September 30, 2023 | July 01, 2022 to September 30, 2022 |
| | Cash flows from Operating Activities: | 2,484,748 |
| Collection from Customers | 21,196,444 | 20,381,877 |
| Cash Paid to Suppliers, Employees and Others | (15,782,735) | (10,603,335) |
| Operating Exp. Cash Paid | (1,134,720) | (10,481,821) |
| Finance Expense | (1,794,241) | - |
| Income Tax Paid | - | - |
| Cash flows from Investing Activities: | - | - |
| Acquisition of Fixed Assets | - | - |
| Cash Flows from Financing Activities: | 499,154 | 1,794,241 |
| Secured loan (paid)/received | 499,154 | 290,391 |
| Dividend Paid | - | 1,503,850 |
| Net Decrease in Cash and Cash Equivalents (A+B+C+D) | 2,983,902 | 1,090,962 |
| Cash and Cash Equivalents at Beginning of the Year | 24,572,838 | 272,424 |
| Cash & Cash Equivalents at the End of Year | 27,556,739 | 1,363,386 |
| Net Operating Cash Flow per Share (on the Equity Share of Taka 10 each) | 0.0600 | (0.0170) |

Company Secretary

Chief Financial Officer

Director

CEO

Chairman



4.00 PROPERTY, PLANT & EQUIPMENT

This is arrived as under :

| | Amount in Taka | |
|--|--------------------|--------------------|
| | September 30, 2023 | June 30, 2023 |
| Balance as on 01.07.2023 (Cost) | 497,186,265 | 497,186,265 |
| Add : Addition during the Period | - | - |
| | 497,186,265 | 497,186,265 |
| Less: Accumulated Dep. on 01.07.2023 | 275,108,998 | 271,041,207 |
| | 222,077,267 | 226,145,059 |
| Less: Depreciation charged during the Period | 817,122 | 4,067,791 |
| Balance (W.D.V) : | 221,260,145 | 222,077,267 |

The details of fixed assets and depreciation charged thereon are shown in **Annexure -01**.**5.00 TRADE RECEIVABLE**

The movement of above balance is as under:

| | | |
|--|--------------------|--------------------|
| Balance as on 01.07.2023 | 268,284,819 | 269,943,798 |
| Add : Addition during the Period | 42,656,850 | 118,507,107 |
| | 310,941,669 | 388,450,905 |
| Less : Realised/Adjusted during the Period | (21,196,444) | (120,166,086) |
| | 289,745,225 | 268,284,819 |
| Total | 289,745,225 | 268,284,819 |

Age analysis of the above balance of Debtors is as follows:

| | | |
|--------------------|--------------------|--------------------|
| Less than one year | - | - |
| More than one year | 289,745,225 | 268,284,819 |
| Total : | 289,745,225 | 268,284,819 |

The
manage
ment of**6.00 INVENTORY**

| | | |
|------------------------|------------------|------------------|
| Fish Fry (Nore-20.01) | 1,461,300 | 1,564,650 |
| Fish Feed (Note-20.02) | 5,746,280 | 4,562,430 |
| | 7,207,580 | 6,127,080 |

7.00 ADVANCE, DEPOSIT & PREPAYMENT

This is made up as under :

| Particulars | | |
|--|----------------|------------------|
| a) ADVANCE: | | |
| Advance against Purchase (Note- 7.01) | | 2,499,791 |
| Less: Bad Debts | | (2,499,791) |
| Total Advance: | | - |
| b) DEPOSIT: | | |
| Sundry Deposits (Note- 7.02) | 300,000 | 300,000 |
| Grand Total of Advance and Deposits(a+b): | 300,000 | 300,000 |
| ii) More than one Period | | |
| Advance against Purchase | - | 2,499,791 |
| Advance against Expenses | - | - |
| Sub Total (ii): | | 2,499,791 |
| Grand Total (i+ii): | | 2,499,791 |

The management of the Company considered above mentioned unadjusted balances of advance are fully realizable/adjustable.



| Amount in Taka | |
|--------------------|---------------|
| September 30, 2023 | June 30, 2023 |

7.01 Advance Against Purchase

This is made up as under:

| a) Head Office : | | |
|---------------------------------|-------------------------------|----------------|
| 1.00 | Agrocare Ltd. (H/O) | 89,235 |
| 2.00 | M/S. Enam Brother | 85,153 |
| 3.00 | M/S. Fair Trade Center | 77,400 |
| 4.00 | M/S. Fakrul Anower & Brothers | 75,530 |
| 5.00 | M/S. Golden Deer Enterprise | 65,485 |
| Total (Head office) (a): | | 401,803 |

| b) Teknaf Office : | | |
|----------------------------|-----------------------------|------------------|
| 1.00 | Air Cargo Association Cox's | 211,000 |
| 2.00 | Allwells Marketing | 82,500 |
| 3.00 | Alvin Trade International | 125,740 |
| 4.00 | Aman Enge. | 144,934 |
| 5.00 | Bay Gold Enterprise | 225,364 |
| 6.00 | Bangla Enterprise | 84,400 |
| 7.00 | Global International | 76,593 |
| 8.00 | Holly Enterprise | 68,950 |
| 9.00 | Inve Shop | 58,572 |
| 10.00 | Khulla Mia (Transportation) | 165,500 |
| 11.00 | M/s B S P Enterprise | 155,273 |
| 12.00 | M/S, Titu Engr. Works | 76,450 |
| 13.00 | M/S. Baban Dosh | 145,000 |
| 15.00 | M/S. Momtag & Brothers | 70,178 |
| 16.00 | N.k. Enterprise | 45,000 |
| 17.00 | Mr. Azam&Hanif(Mother) | 35,500 |
| 18.00 | Mr. Sabed Ali (Mother) | 48,000 |
| 19.00 | Mr. Shagahan | 85,400 |
| 20.00 | Mr. Shrifuddin Roni | 49,334 |
| 21.00 | Ocean Aqua Tech | 76,300 |
| 22.00 | Saiful Hoque & Brothers | 68,000 |
| Total (Teknaf) (b): | | 2,097,988 |

Grand Total of Adv. Against Purchase : (a+b) **2,499,791**

7.02 Deposits : Tk. **300,000** **300,000**

The above balance has been brought down from last Period account without any changes and the said balance represents amount deposited with CDBL.

8.00 CASH AND CASH EQUIVALENTS

This is made up as under:

| | | |
|----------------------------|-------------------|-------------------|
| Cash in Hand (Note- 8.01) | 27,326,705 | 24,342,803 |
| Cash at Bank (Note - 8.02) | 230,034 | 230,034 |
| Total: | 27,556,739 | 24,572,838 |

8.01 Cash in Hand : Tk.

This is made up as under :

| | | |
|----------------------------|-------------------|-------------------|
| Cash in Head Office | 209,460 | 209,460 |
| Cash in Teknaf | 27,117,245 | 24,133,344 |
| Total Cash in Hand: | 27,326,705 | 24,342,804 |

8.02 Cash at Bank : Tk.

This is made up as under :

| Particulars | | |
|--|----------------|----------------|
| a) Cash at Bank (Head office) | | |
| Bangladesh Krishi Bank-2465 | 488 | 488 |
| IFIC Bank-1017124081-001 | 12,140 | 12,140 |
| Prime Bank Ltd. 12811050018053 | 1,383 | 1,383 |
| Bangladesh Krishi Bank STD 2172 | 131 | 131 |
| Bangladesh Krishi Bank-1116 (Satkhira) | 3,559 | 3,559 |
| Agrani Bank Ltd. 0200015807944 | 212,333 | 212,333 |
| Total Cash at Bank | 230,034 | 230,034 |



| Amount in Taka | |
|--------------------|---------------|
| September 30, 2023 | June 30, 2023 |

9.00 SHARE CAPITAL :

Authorized Capital:

200,000,000 Ordinary Shares of Tk. 10/- each.

2,000,000,000 2,000,000,000

Issued, Subscribed and Paid-up-Capital

34,286,560 Ordinary Shares of Tk. 10/- each.
(Including Stock dividend up to 01-01-2014)

342,865,600 342,865,600

5,142,984 ordinary of tk 10 each fully paid-up as stock dividend during 2014

51,429,840 51,429,840

19,71,477 ordinary of tk 10 each fully paid-up as stock dividend during 2015

19,714,770 19,714,770

Total:

414,010,210 **414,010,210**

Ordinary Share holding position of the Company is as follows:

| Sl.No. | Name of the Shareholders | Nos. of Shares | Amount (Tk.) | Amount (Tk.) |
|----------------|--------------------------------|-------------------|--------------------|--------------------|
| 1 | Md. Shariful Islam | 9,045,704 | 90,457,040 | 90,457,040 |
| 2 | Mrs. Fahmida Islam | 1,956,075 | 19,560,750 | 19,560,750 |
| 3 | M/s Meghna Shrimp Culture Ltd. | 1,856,660 | 18,566,600 | 18,566,600 |
| 4 | Syed Nur Ahmed | 1,619,746 | 16,197,460 | 16,197,460 |
| 5 | ICB | 447,130 | 25,188,350 | 25,188,350 |
| 6 | Financial Institution | 4,653,228 | 53,655,850 | 53,655,850 |
| 7 | General Public | 21,822,478 | 190,384,160 | 190,384,160 |
| Total : | | 41,401,021 | 414,010,210 | 414,010,210 |

10.00 Retained Earnings

| | | |
|--|--------------------------|-------------------------|
| Opening Balance | 7,771,673 | (27,753,349) |
| Less: Cash Dividend 2022 | - | (4,038,425) |
| Add: Adjustment for Liabilities relief | - | 1,213,357 |
| Add: Transfer from Profit or Loss and Other Comprehensive Income during the period | 18,037,964 | 38,350,091 |
| | <u>25,809,637</u> | <u>7,771,673</u> |

11.00 TAX HOLIDAY RESERVE

16,373,804 **16,373,804**

The above balance was brought down from last Period account without any change.

12.00 SECURED LOAN

This represents the outstanding amount of principal and interest of project loan taken from Bangladesh Krishi Bank (BKB) Teknaf Branch, Teknaf. The loan is secured by all fixed assets of the Company. The above balance arrived as under :

| | | |
|--|--------------------------|--------------------------|
| Balance b/f | 21,168,685 | 20,007,121 |
| Less : Refund/adjusted during the period | - | - |
| | 21,168,685 | 20,007,121 |
| Add : Interest charged for the period | 499,154 | 1,161,564 |
| Balance | <u>21,667,839</u> | <u>21,168,685</u> |

13.00 SHORT TERM LIABILITIES : Tk.

24,272,000 **24,272,000**

14.00 LIABILITIES FOR EXPENSES

This is made up as under:

| | | |
|-------------------------|-----------|-----------|
| Audit Fees | 80,000 | 310,000 |
| AGM Expenses | 100,000 | 100,000 |
| Professional fees | 60,000 | 60,000 |
| Provision for Bad Debts | 4,045,600 | 4,045,600 |



| Amount in Taka | |
|--------------------|---------------|
| September 30, 2023 | June 30, 2023 |

Prov. for Salary and Allowances :

| | | |
|---------------------------|-----------|-----------|
| Salary Head Office | 1,082,090 | 1,082,090 |
| Factory Wages | 104,400 | 104,400 |
| Salary Factory | 1,234,136 | 1,234,136 |
| Telex, Fax and Telephone | 69,912 | 69,912 |
| Utility & Electricity Exp | 89,643 | 89,643 |
| TDS Payable | 895,296 | 895,296 |
| Listing Fee & CDBL | 2,110,101 | 2,110,101 |

Total Liabilities for Expenses

| | |
|------------------|-------------------|
| 9,871,178 | 10,101,178 |
|------------------|-------------------|

15.00 LIABILITIES FOR GOODS & SERVICES

This is made up as under:

| | |
|--|-------------|
| M/s. B.S.P Enterprise | 249,500 |
| M/s. Alvin Trade Int. | 219,500 |
| M/s Khaja Electric Works | 9,525 |
| Monir Traders | 159,270 |
| M/s A. K. Enterprise | 125,100 |
| M/S Shrimp Mother Trade | 84,400 |
| M/S Global International | 87,430 |
| Mr. Jahangir | 20,000 |
| Technician Commission | 215,000 |
| M/S Enam Trading | 15,000 |
| M/s Aqua Shop | 28,632 |
| Adjustment for Liabilities relief | (1,213,357) |
| Total Liab.-Goods & Serv./Acc.Payable | - |

16.00 Unclaimed Dividend

The below balance represents unclaimed dividend as on Balance Sheet date.Period wise break up of the balance is under.

Dividend for thePeriod

| | | |
|----------------------------|------------------|------------------|
| 2003 | 7,220 | 7,220 |
| 2004 | 27,872 | 27,872 |
| 2005 | 152,392 | 152,392 |
| 2021 | 381,506 | 381,506 |
| 2022 | 1,389,688 | 1,389,688 |
| Fraction of Stock Dividend | 47,486 | 47,486 |
| Total | 2,006,164 | 2,006,164 |

17.00 Provision for WPPF

| | | |
|--------------------------|------------------|------------------|
| Opening Balance | 2,474,199 | - |
| Addition during the year | 1,163,740 | 2,474,199 |
| | 3,637,939 | 2,474,199 |
| Transfer During the year | - | - |
| | 3,637,939 | 2,474,199 |

18.00 PROVISION FOR INCOME TAX

The above balance arrived as under:

| | | |
|---|-------------------|-------------------|
| Balance b/f | 23,184,090 | 12,050,193 |
| Add : Provision for this Period (Note-24) | 5,236,828 | 11,133,897 |
| | 28,420,919 | 23,184,090 |
| Less : Tax adjustment | - | - |
| Total | 28,420,919 | 23,184,090 |



| July 01, 2023 to September 30, 2023 | July 01, 2022 to September 30, 2022 |
|---|---|
|---|---|

19.00 Turnover/ Sales

| | | |
|------------|-------------------|-------------------|
| Fish Sales | 42,656,850 | 30,298,500 |
| | <u>42,656,850</u> | <u>30,298,500</u> |

20.00 Factory Overhead

This is made up as under :

| | | |
|---------------------------------|--------------------------|--------------------------|
| Cost of Fish Fry (Note-20.01) | 5,446,030 | 3,430,437 |
| Cost of Fish Feed (Note-20.02) | 8,080,490 | 5,667,257 |
| Depreciation (Factory) | 800,341 | 996,493 |
| Electricity Exp. (Factory) | 8,650 | 5,603 |
| Entertainment | 13,460 | 9,606 |
| Factory Salary | 8,600 | 1,540 |
| Factory Wages | 528,500 | 528,500 |
| General mess Expe. | 243,810 | 235,600 |
| Photostat Exp. | 11,470 | 13,932 |
| Office Exp. | 6,790 | 1,690 |
| Postage & Courier Exp. | 9,300 | 6,290 |
| Printing Stationery | 7,960 | 2,064 |
| Promotional Expenses | - | - |
| Repair & Maintenance | 3,780 | 75 |
| Telex, Fax & Telephone | 4,775 | 2,154 |
| Trade License & Fees | 80,000 | 80,000 |
| Traveling & Conveyance | 18,620 | 15,810 |
| Total Cost of Goods Sold | <u>15,272,576</u> | <u>10,997,051</u> |

20.01 Cost of Fish Fry

| | | |
|---|-------------------------|-------------------------|
| Opening Balance | 1,564,650 | 1,239,650 |
| Purchased during the period | 5,342,680 | 3,517,250 |
| | <u>6,907,330</u> | <u>4,756,900</u> |
| Closing Balance | 1,461,300 | 1,326,463 |
| Cost of Fish fry available for Sales | <u>5,446,030</u> | <u>3,430,437</u> |

20.02 Cost of Fish Feed

| | | |
|-----------------------------------|-------------------------|-------------------------|
| Opening Balance | 4,562,430 | 1,123,650 |
| Purchased during the period | 9,264,340 | 9,871,847 |
| | <u>13,826,770</u> | <u>10,995,497</u> |
| Closing Balance | 5,746,280 | 5,328,240 |
| Cost of Fish Feed consumed | <u>8,080,490</u> | <u>5,667,257</u> |

21.00 OFFICE & ADMINISTRATIVE EXPENSES

This is made up as under:

| | | |
|---------------------------|--------|--------|
| Computer Expenses | 3,450 | 2,364 |
| Cleaning Exp. | 3,160 | 2,860 |
| Deprecation (Head Office) | 16,781 | 20,455 |
| Electricity Expense | 4,670 | 3,890 |
| Entertainment | 2,860 | 1,750 |
| Bad Debts | - | - |
| Gas & Utility | 8,600 | 8,000 |
| Internet Exp. | 21,740 | 20,455 |



| July 01, 2023 to September 30, 2023 | July 01, 2022 to September 30, 2022 |
|---|---|
|---|---|

| | | |
|---|------------------|------------------|
| Office Expenses | 84,630 | 73,541 |
| Photostat Expenses | 26,490 | 29,783 |
| Postage & Courier Expenses | 7,460 | 8,000 |
| Printing & Stationery | 20,890 | 19,500 |
| Rent, Rates & Taxes | 102,500 | 102,500 |
| Office Service Charges | 12,000 | 12,000 |
| Salary & Allowance | 815,800 | 815,800 |
| Telex, Fax & Telephone | 9,730 | 8,672 |
| Traveling & Conveyance | 10,740 | 7,384 |
| Total Office & Administrative Expenses | 1,151,501 | 1,136,954 |

22.00 FINANCIAL EXPENSES

This is made up as under :

| | | |
|-------------------------------------|------------------|------------------|
| Bank charge & Commission | - | - |
| Interest on Project Loan from B.K.B | 290,391 | 290,391 |
| Interest on C.C. Loan from B.K.B | 1,503,850 | 1,503,850 |
| Total | 1,794,241 | 1,794,241 |

23.00 OTHER INCOME

This is made up as under :

| | | |
|----------------------|---|---|
| Land Lease | | |
| Bank Interest | | |
| Interest on STD-184 | | |
| Total | - | - |

24.00 Income Tax

| | | |
|-------------|------------------|------------------|
| Minimum Tax | 255,941 | 181,791 |
| Regular Tax | 5,236,828 | 3,683,307 |
| Higher One | 5,236,828 | 3,683,307 |

24.01 Minimum Tax

This is arrived as under :

| | | |
|---------------|----------------|----------------|
| Total Receipt | 42,656,850 | 30,298,500 |
| Tax @ 0.60% | 0.60% | 0.60% |
| Total | 255,941 | 181,791 |

24.02 Regular Tax Expenses

This is arrived as under :

| | | |
|----------------------------------|------------------|------------------|
| Profit /(Loss) before Income Tax | 23,274,792 | 16,370,255 |
| Tax payable @ 22.5% | 22.50% | 3,683,307 |
| Total | 5,236,828 | 3,683,307 |

25.00 CAPITAL EXPENDITURE COMMITMENT :

There was no capital expenditure commitment as at 30 September, 2023.

26.00 LIABILITY AGAINST CLAIM :

There was no claim against the company acknowledged as debt as on 30.09.2023.

27.00 RELATED PARTY TRANSACTION :

The Company had no transaction with any related party that fall within the definition of related party contained in International Accounting Standard 24: Related Party Disclosures.

28.00 CONTINGENT LIABILITY :

There was no sum for which the Company is contingently liable as on 30.09.2023.



| July 01, 2023 to September 30, 2023 | July 01, 2022 to September 30, 2022 |
|---|---|
|---|---|

29.00 PRODUCTION CAPACITY :

- a) Available Production Capacity
b) Actual Production

Shortfall in production was due to inherent risk and nature of the business.

30.00 EARNING PER SHARE (EPS) BASIC :

The computation of EPS is given below :

| | | |
|--|-------------|-------------|
| a) Net Profit/(Loss) after tax for the year | 18,037,964 | 12,686,947 |
| b) Weighted average number of ordinary shares outstanding during thePeriod | 41,401,021 | 41,401,021 |
| c) EPS Basic | <u>0.44</u> | <u>0.31</u> |

31.00 Net Asset Value (NAV) per Share:

The computation of (NAV) is given below :

| | | |
|--|--------------|--------------|
| a) Net Assets as on 30 September 2023 | 456,193,651 | 438,155,687 |
| b) Weighted average number of ordinary shares outstanding during thePeriod | 41,401,021 | 41,401,021 |
| c) NAV Per Share | <u>11.02</u> | <u>10.58</u> |

32.00 Events After the Reporting Period:

According to IAS-10, Events after the reporting period are those events, favourable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issues. However, the company has already in process for production of white fish and hence the situation may take better shape.

33.00 Net Operating Cash Flow (NOCFPS) per Share:

The computation of (NOCFPS) is given below :

| | | |
|--|---------------|-----------------|
| a) Cash flows from Operating Activities | 2,484,748 | (703,279) |
| b) Weighted average number of ordinary shares outstanding during thePeriod | 41,401,021 | 41,401,021 |
| c) NOCFPS | <u>0.0600</u> | <u>(0.0170)</u> |

34.00 Reconciliation of Net Profit with Cash Flows from Operating Activites for the year ended 30 September 2023 as - Under Indirect Method is Given below:

| | | |
|--|---------------------|---------------------|
| Net Profit/(Loss) after tax | 18,037,964 | 12,686,946 |
| Adjustments for non-cash items: | | |
| Adjustment for Liabilities relief | - | - |
| Income Tax Expenses | 5,236,828 | 3,683,307 |
| WPPF | 1,163,740 | |
| Depreciation | 817,122 | 1,016,948 |
| Net Profit/(Loss) before changes in working capital | 25,255,654 | 17,387,201 |
| Changes in working capital: | | |
| Increase/(Decrease) of Current Assets | (22,540,906) | (14,208,025) |
| Accounts Receivables | (21,460,406) | (9,916,623) |
| Inventories | (1,080,500) | (4,291,402) |
| Advances, Deposits & Pre-Payments | - | - |



| | July 01, 2023 to September 30, 2023 | July 01, 2022 to September 30, 2022 |
|---|---|---|
| Increase/(Decrease) of Liabilities | (230,000) | (3,882,456) |
| Liability for Expenses | (230,000) | (2,914,086) |
| Unclaimed Dividend | - | - |
| Short Term Liabilities | - | - |
| Liabilities for Goods & Services | - | (968,370) |
| Net increase/(decrease) in working capital | (22,770,906) | (18,090,481) |
| Net cash flows from operating activities | 2,484,748 | (703,280) |



BEACH HATCHERY LIMITED

Schedule of Property, Plant & Equipment

For the (3 Months) period ended September 30, 2023

Annexure-A

| PARTICULARS | COST | | | Rate of Dep. (%) | DEPRECIATION | | | | Written Down Value (W.D.V.) As on 30.09.23 |
|------------------------------------|--------------------------------|--------------------------|--------------------------------|------------------|--------------------------------|----------------------|--------------------------------|--|--|
| | Opening Balance As on 01.07.23 | Addition during the year | Closing Balance As on 30.09.23 | | Opening Balance As on 01-07-23 | Charged for the year | Closing Balance As on 30.09.23 | Written Down Value (W.D.V.) As on 30.09.23 | |
| 1 | 2 | 3 | (2+3)=4 | 5 | 6 | 7 | 6+(7)=8 | 9 | |
| Factory : | | | | | | | | | |
| Land & Land Development | 205,229,927 | - | 205,229,927 | 0% | - | - | - | 205,229,927 | |
| Factory Building & Civil Const.** | 217,099,486 | - | 217,099,486 | 20% | 203,444,476 | 682,751 | 204,127,226 | 12,972,260 | |
| Hatchery Equipment & Machinery | 43,522,393 | - | 43,522,393 | 20% | 42,521,769 | 50,031 | 42,571,800 | 950,593 | |
| Generator | 6,832,022 | - | 6,832,022 | 15% | 6,024,297 | 30,290 | 6,054,587 | 777,435 | |
| Electric Installation | 4,114,245 | - | 4,114,245 | 20% | 4,008,801 | 5,272 | 4,014,073 | 100,172 | |
| Fact., Office & Elec. Equipment | 1,667,487 | - | 1,667,487 | 20% | 1,618,067 | 2,471 | 1,620,538 | 46,949 | |
| Lab. Equipment | 1,462,422 | - | 1,462,422 | 20% | 1,384,924 | 3,875 | 1,388,798 | 73,624 | |
| Factory Furniture & Fixture | 682,098 | - | 682,098 | 10% | 594,289 | 2,195 | 596,484 | 85,614 | |
| Water Installation | 6,129,777 | - | 6,129,777 | 20% | 5,896,114 | 11,683 | 5,907,797 | 221,980 | |
| Motor Vehicle | 101,000 | - | 101,000 | 20% | 99,401 | 80 | 99,481 | 1,519 | |
| Factory Office Furniture & Fixture | 200,385 | - | 200,385 | 20% | 183,654 | 837 | 184,491 | 15,894 | |
| Tray Delivery Box | 3,479,300 | - | 3,479,300 | 10% | 3,383,279 | 2,401 | 3,385,680 | 93,620 | |
| Aerator | 187,625 | - | 187,625 | 20% | 172,305 | 766 | 173,071 | 14,554 | |
| Fencing Wire | 1,065,903 | - | 1,065,903 | 10% | 758,305 | 7,690 | 765,995 | 299,908 | |
| Total | 491,774,070 | - | 491,774,070 | | 270,089,680 | 800,341 | 270,890,021 | 221,884,049 | |
| Office : | | | | | | | | | |
| Office Furniture & Fixture | 333,270 | - | 333,270 | 10% | 279,329 | 1,349 | 280,677 | 52,593 | |
| Vehicle | 3,255,000 | - | 3,255,000 | 20% | 3,053,686 | 10,066 | 3,063,752 | 191,248 | |
| Office & Electric Equipment | 616,540 | - | 616,540 | 20% | 600,045 | 825 | 600,870 | 15,670 | |
| Office Decoration | 1,207,385 | - | 1,207,385 | 15% | 1,086,258 | 4,542 | 1,090,800 | 116,585 | |
| Total : | 5,412,195 | - | 5,412,195 | | 5,019,318 | 16,781 | 5,036,099 | 376,096 | |
| Grand Total | 497,186,265 | - | 497,186,265 | | 275,108,998 | 817,122 | 275,926,120 | 221,260,145 | |

Depreciation has been apportioned as below :

Cost of goods Sold : 800,341

Administrative Overhead : 16,781

817,122

**Factory Building and Hatchery Equipment have been destroyed by Bangladesh Army to Construct Marine drive road and some portion of the land also Hatchery Plant acquired by them. Now it has become impossible to run a Hatchery.



Schedule of Property, Plant & Equipment
For the year ended June 30, 2023

Annexure-A

| PARTICULARS | COST | | | Rate of Dep. (%) | DEPRECIATION | | | Written Down Value (W.D.V.) As on 30.06.23 |
|------------------------------------|--------------------------------|--------------------------|--------------------------------|------------------|--------------------------------|----------------------|--------------------------------|--|
| | Opening Balance As on 01.07.22 | Addition during the year | Closing Balance As on 30.06.23 | | Opening Balance As on 01-07-22 | Charged for the year | Closing Balance As on 30.06.23 | |
| | 2 | 3 | (2+3)=4 | | 6 | 7 | 6+(7)=8 | |
| 1 | | | | | | | | |
| Factory : | | | | | | | | |
| Land & Land Development | 205,229,927 | - | 205,229,927 | 0% | - | - | 205,229,927 | |
| Factory Building & Civil Const. ** | 217,099,486 | - | 217,099,486 | 20% | - | 3,413,753 | 13,655,010 | |
| Hatchery Equipment & Machinery | 43,522,393 | - | 43,522,393 | 20% | - | 250,156 | 1,000,624 | |
| Generator | 6,832,022 | - | 6,832,022 | 15% | - | 142,540 | 807,725 | |
| Electric Installation | 4,114,245 | - | 4,114,245 | 20% | - | 26,361 | 105,444 | |
| Fact., Office & Elec. Equipment | 1,667,487 | - | 1,667,487 | 20% | - | 12,355 | 49,420 | |
| Lab. Equipment | 1,462,422 | - | 1,462,422 | 20% | - | 19,375 | 77,498 | |
| Factory Furniture & Fixture | 682,098 | - | 682,098 | 10% | - | 9,757 | 87,809 | |
| Water Installation | 6,129,777 | - | 6,129,777 | 20% | - | 58,416 | 233,663 | |
| Motor Vehicle | 101,000 | - | 101,000 | 20% | - | 400 | 1,599 | |
| Factory Office Furniture & Fixture | 200,385 | - | 200,385 | 20% | - | 4,183 | 16,731 | |
| Fry Delivery Box | 3,479,300 | - | 3,479,300 | 10% | - | 10,669 | 96,021 | |
| Aerator | 187,625 | - | 187,625 | 20% | - | 3,830 | 15,320 | |
| Fencing Wire | 1,065,903 | - | 1,065,903 | 10% | - | 34,178 | 307,598 | |
| Total | 491,774,070 | - | 491,774,070 | | - | 3,985,970 | 221,684,390 | |
| Office : | | | | | | | | |
| Office Furniture & Fixture | 333,270 | - | 333,270 | 10% | - | 5,993 | 53,941 | |
| Vehicle | 3,255,000 | - | 3,255,000 | 20% | - | 50,328 | 201,314 | |
| Office & Electric Equipment | 616,540 | - | 616,540 | 20% | - | 4,124 | 16,495 | |
| Office Decoration | 1,207,385 | - | 1,207,385 | 15% | - | 21,375 | 121,127 | |
| Total : | 5,412,195 | - | 5,412,195 | | - | 81,821 | 392,877 | |
| Grand Total | 497,186,265 | - | 497,186,265 | | - | 4,067,791 | 222,077,267 | |

Depreciation has been apportioned as below :

Cost of goods Sold : 3,985,970

Administrative Overhead : 81,821

4,067,791

**Factory Building and Hatchery Equipment have been destroyed by Bangladesh Army to Construct Marine drive road and some portion of the land also Hatchery Plant acquired by them. Now it has become impossible to run a Hatchery.

